

**ABSTRACT OF THE DISCLOSURE**

A real-image variable-magnification viewfinder includes objective optical system having positive optical power, eyepiece optical system having positive optical power, and erecting optical system. The objective optical system has first lens unit having positive optical power, second lens unit having negative optical power, and third lens unit having positive optical power. As zooming is performed from wide-angle end to telephoto end, second and third lens units are moved so they come closer to each other. Following conditional formulae are fulfilled:  $-0.75 < m_{2W} < -0.3$ ,  $-2 < m_{2T} < -1.05$ ,  $-0.75 < m_{3W} < -0.3$ ,  $-2 < m_{3T} < -1.05$ ,  $l_2 > l_3$ , where  $m_{2W}$  and  $m_{2T}$  represents lateral magnification of second lens unit at wide-angle end and at telephoto end,  $m_{3W}$  and  $m_{3T}$  represents lateral magnification of third lens unit at wide-angle end and at telephoto end, and  $L_2$  and  $L_3$  represent movement distance of second lens unit and of third lens unit over entire zoom range.